

**THE ASSOCIATION OF FAMILY CARERS OF
SEVERELY INTELLECTUALLY DISABLED PERSONS LIMITED**
(嚴重智障人士家長協會有限公司)
(INCORPORATED IN HONG KONG)

**(FORMERLY KNOWN AS THE ASSOCIATION OF PARENTS OF THE SEVERELY
MENTALLY HANDICAPPED LIMITED)**
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

**THE ASSOCIATION OF FAMILY CARERS OF
SEVERELY INTELLECTUALLY DISABLED PERSONS LIMITED ("THE ASSOCIATION")
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

The directors present their report together with the audited financial statements for the year ended 30 September 2025.

1. PRINCIPAL ACTIVITY

The principal activity of the Association during the reporting period was supporting family carers of severely intellectually disabled ("SID") persons by organising different activities and raising the public awareness of the service needs of SIDs with funds from donations as well as grants from the Social Welfare Department.

The Association has been exempted under Section 88 of the Inland Revenue Ordinance from any tax by reason of its being a charitable association of a Public Character.

2. CHANGE OF ASSOCIATION'S NAME

The name of the Association had been changed from The Association Of Parents Of The Severely Mentally Handicapped Limited to:

Resolution date
01.12.2024

New name
The Association Of Family Carers Of Severely Intellectually
Disabled Persons Limited

3. DIRECTORS

The directors during the reporting period and up to the date of this report are as follows:

Ms. LAI Pui Mei	
Ms. YIM So Hing	
Ms. CHAU Shuk Wai	(appointed on 8 January 2025)
Ms. CHIU Shuk Wa	(resigned on 8 January 2025)
Ms. LI Yuen Han	(resigned on 8 January 2025)
Ms. TAM Chit Wa	(resigned on 8 January 2025)
Ms. YUNG Pui Man Joanne	(resigned on 8 January 2025)
Ms. CHAN Kam Mui	(deceased on 9 October 2024)

4. PERMITTED INDEMNITY PROVISION

At no time during the reporting period and at the time of approval of this report were there any permitted indemnity provisions in force for the benefit of one or more directors of the Association.

5. MANAGEMENT CONTRACTS

There were no contracts concerning the management and administration of the whole or any substantial part of the business of the Association entered into or existed during the reporting period.

**THE ASSOCIATION OF FAMILY CARERS OF
SEVERELY INTELLECTUALLY DISABLED PERSONS LIMITED ("THE ASSOCIATION")
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

6. BUSINESS REVIEW

The Association falls within the reporting exemption for the financial year. Accordingly, the Association is exempted from preparing a business review.

7. DIRECTORS' INTEREST

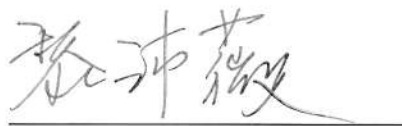
At no time during the financial year or at the end of the financial year was the Association a party to any arrangements to enable the directors or shadow directors, if any, to acquire benefits by means of the acquisition of shares in or debentures of other body corporate.

In the opinion of the directors, no directors or shadow directors, if any, had material interests in those significant transactions, arrangements or contracts in relation to the Association's operations in the financial year or subsisted at any time during the financial year.

8. APPROVAL OF THE DIRECTORS' REPORT

This report was approved by the directors on 9 December 2025.

On behalf of the directors



LAI Pui Mei

**INDEPENDENT HONORARY AUDITOR'S REPORT TO THE MEMBERS OF
THE ASSOCIATION OF FAMILY CARERS OF
SEVERELY INTELLECTUALLY DISABLED PERSONS LIMITED
(FORMERLY KNOWN AS THE ASSOCIATION OF PARENTS OF THE SEVERELY MENTALLY
HANDICAPPED LIMITED)
(Incorporated in Hong Kong and limited by guarantee)**

Opinion

We have audited the financial statements of The Association Of Family Carers Of Severely Intellectually Disabled Persons Limited ("the Association") set out on pages 6 to 14, which comprise the statement of financial position as at 30 September 2025, and the statement of comprehensive income, the statements of changes in funds and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Association as at 30 September 2025, and of its financial performance and its cash flows for the year then ended in accordance with HKFRS for Private Entities Accounting Standard as issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") as issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon ("Other Information")

The directors are responsible for the other information. The other information comprises the information included in the directors' report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT HONORARY AUDITOR'S REPORT TO THE MEMBERS OF
THE ASSOCIATION OF FAMILY CARERS OF
SEVERELY INTELLECTUALLY DISABLED PERSONS LIMITED
(FORMERLY KNOWN AS THE ASSOCIATION OF PARENTS OF THE SEVERELY MENTALLY
HANDICAPPED LIMITED)
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Responsibilities of Directors and Those Charged with Governance for the Financial Statements

The directors are responsible for the preparation of the financial statements that give a true and fair view in accordance with the HKFRS for Private Entities Accounting Standard as issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with Section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other persons for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

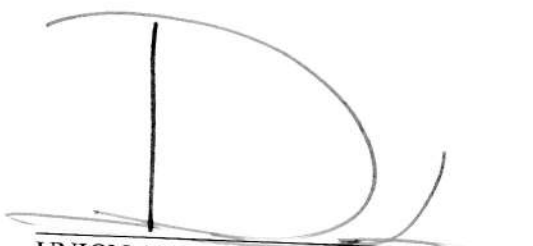
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

**INDEPENDENT HONORARY AUDITOR'S REPORT TO THE MEMBERS OF
THE ASSOCIATION OF FAMILY CARERS OF
SEVERELY INTELLECTUALLY DISABLED PERSONS LIMITED
(FORMERLY KNOWN AS THE ASSOCIATION OF PARENTS OF THE SEVERELY MENTALLY
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Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



UNION ALPHA C.P.A. LIMITED
Certified Public Accountants (Practising)
Lam Pui Ling
Practising Certificate Number P06113

Hong Kong, 9 December 2025

**THE ASSOCIATION OF FAMILY CARERS OF
SEVERELY INTELLECTUALLY DISABLED PERSONS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

		Period from 1.10.2024 to 30.9.2025 HK\$	Period from 14.4.2023 to 30.9.2024 HK\$
	Note		
Revenue			
Donation received	2	2,980	23,345
Membership fee income	2	12,310	8,610
Fund from The Association of Parents of the Severely Mentally Handicapped	2	-	389,902
		<u>15,290</u>	<u>421,857</u>
Events			
Event income	2	690	5,000
Event expenditures		-	(2,413)
		<u>690</u>	<u>2,587</u>
Other revenue			
Bank interest income		<u>5,101</u>	<u>5,223</u>
Administrative expenditure			
Auditor's remuneration		100	-
Bank charges		1,110	4,710
Company secretarial and registered office fees		10,500	4,200
Local travelling		90	-
Office supplies		-	1,558
Overseas travelling		4,290	-
Postage		45	61
Printing and stationery		389	-
Sundry expenses		<u>1,098</u>	<u>1,820</u>
		<u>(17,622)</u>	<u>(12,349)</u>
Surplus from operations		3,459	417,318
Finance cost		<u>(1)</u>	<u>-</u>
Surplus for the reporting period	3	<u>3,458</u>	<u>417,318</u>
Total comprehensive income for the reporting period		<u>3,458</u>	<u>417,318</u>

The accompanying notes to the financial statements form an integral part of, and should be read in conjunction with, these financial statements.

**THE ASSOCIATION OF FAMILY CARERS OF
SEVERELY INTELLECTUALLY DISABLED PERSONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025**

	Note	<u>2025</u> HK\$	<u>2024</u> HK\$
Current assets			
Prepayment		-	46,686
Cash at bank		<u>429,631</u>	<u>389,688</u>
		<u>429,631</u>	<u>436,374</u>
Net current assets		<u>429,631</u>	<u>436,374</u>
NET ASSETS		<u>429,631</u>	<u>436,374</u>
Represented by:			
General reserve	6(a)	420,776	417,318
Surplus of grants from Social Welfare Department	6(b)	<u>8,855</u>	<u>19,056</u>
TOTAL RESERVES		<u>429,631</u>	<u>436,374</u>

Approved and signed by the directors



LAI Pui Mei
Chairman



YIM So Hing
Vice Chairman

The accompanying notes to the financial statements form an integral part of, and should be read in conjunction with, these financial statements.

**THE ASSOCIATION OF FAMILY CARERS OF
SEVERELY INTELLECTUALLY DISABLED PERSONS LIMITED
STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	General <u>reserve</u> HK\$	Note 6(b) Surplus of grants from Social Welfare <u>Department</u> HK\$	<u>Total</u> HK\$
At 14 April 2023	-	-	-
Total comprehensive income for the reporting period	<u>417,318</u>	<u>19,056</u>	<u>436,374</u>
At 30 September 2024	417,318	19,056	436,374
Total comprehensive income for the reporting period	<u>3,458</u>	<u>(10,201)</u>	<u>(6,743)</u>
At 30 September 2025	<u>420,776</u>	<u>8,855</u>	<u>429,631</u>

The accompanying notes to the financial statements form an integral part of, and should be read in conjunction with, these financial statements.

**THE ASSOCIATION OF FAMILY CARERS OF
SEVERELY INTELLECTUALLY DISABLED PERSONS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Period from 1.10.2024 to 30.9.2025 HK\$	Period from 14.4.2023 to 30.9.2024 HK\$
Cash flow from operating activities		
Surplus for the reporting period	3,458	417,318
Adjustments for:		
Bank interest income	(5,101)	(5,223)
Bank overdraft interest	1	-
Operating (loss) /profit before changing in working capital	(1,642)	412,095
Changes in:		
Decrease /(increase) of prepayment	46,686	(46,686)
Net cash generated from operating activities	<u>45,044</u>	<u>365,409</u>
Cash flow from investing activities		
Bank interest received	5,101	5,223
Bank overdraft interest	(1)	-
Net cash generated from investing activities	<u>5,100</u>	<u>5,223</u>
Cash flow from financing activities		
(Deficit) /surplus of grants from Social Welfare Department	(10,201)	19,056
Net cash (used in) / generated from financing activities	<u>(10,201)</u>	<u>19,056</u>
Net increase in cash and cash equivalents	39,943	389,688
Cash and cash equivalents brought forward	389,688	-
Cash and cash equivalents carried forward	<u>429,631</u>	<u>389,688</u>
Analysis of cash and cash equivalents		
Cash at bank and in hand	<u>429,631</u>	<u>389,688</u>

The accompanying notes to the financial statements form an integral part of, and should be read in conjunction with, these financial statements.

**THE ASSOCIATION OF FAMILY CARERS OF
SEVERELY INTELLECTUALLY DISABLED PERSONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

General information

The Association of Family Carers of Severely Intellectually Disabled Persons Limited ("the Association") is an association incorporated in Hong Kong, limited by guarantee and not having a share capital. At the date of this report, the Association's registered office and principal place of business are situated at 19/F., No. 3 Lockhart Road, Wanchai, Hong Kong. The principal activity of the Association is supporting family carers of severely intellectually disabled ("SID") persons by organising different activities and raising the public awareness of the service needs of SIDs with funds from donations as well as grants from the Social Welfare Department.

The name of the Association had been changed from The Association Of Parents Of The Severely Mentally Handicapped Limited to:

<u>Resolution date</u>	<u>New name</u>
01.12.2024	The Association Of Family Carers Of Severely Intellectually Disabled Persons Limited

Moreover, the Association has been exempted under Section 88 of the Inland Revenue Ordinance from any tax by reason of its being a charitable association of a Public Character.

In accordance with Article 4 of the Articles of Association, the Association has 2 types of members as set out below:

- (a) Ordinary members
- (b) Permanent members

Those are entitled to nominate and be elected as directors, have undertaken to contribute to the Association up to HK\$10 in the event the Association is being wound up.

As at the end of the reporting period, the total number of members of the Association were:

	<u>2025</u>	<u>2024</u>
Ordinary members	127	137
Permanent members	<u>275</u>	<u>261</u>
	<u>402</u>	<u>398</u>

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Statement of compliance

These financial statements have been prepared in accordance with the HKFRS for Private Entities Accounting Standard as issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and the requirements of the Hong Kong Companies Ordinance. The principal accounting policies applied in the preparation of these financial statements are set out below.

In last year, the Association had adopted Hong Kong Small and Medium-sized Entity Financial Reporting Standard ("SME-FRS"). As the Association's members agreed to prepare and present its annual financial statements in accordance with HKFRS for Private Entities Accounting Standard, therefore the Association has adopted the HKFRS for Private Entities Accounting Standard starting from this reporting period. The adoption of the HKFRS for Private Entities Accounting Standard has no material effect on the amounts reported for the current or prior periods.

**THE ASSOCIATION OF FAMILY CARERS OF
SEVERELY INTELLECTUALLY DISABLED PERSONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Reporting exemption

The Association falls within reporting exemption for the reporting period under Section 359(3)(a) of the Hong Kong Companies Ordinance. Nevertheless, the directors resolved not to take full advantage of the reporting exemption and these financial statements comply with the HKFRS for PE. The directors have acknowledged that, to achieve fair presentation of the financial statements, it may be necessary for management to provide disclosures beyond those specifically required by the HKFRS for Private Entities Accounting Standards.

(c) Basis of preparation of the financial statements

The measurement basis used in the preparation of these financial statements is historical cost basis except that certain assets and liabilities are stated at fair values.

(d) Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the leased asset to the Society. All other leases are classified as operating leases.

Rights to assets held under finance leases are recognised as assets of the Society at the fair value of the leased property (or, if lower, the present value of minimum lease payments) at the inception of the lease. The corresponding liability to the lessor is included in the statement of financial position as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are deducted in measuring income and expenditure. Assets held under finance leases are included in property, plant and equipment, and depreciated and assessed for impairment losses in the same way as owned assets.

Rentals payable under operating leases are charged to income and expenditure on a straight-line basis over the term of the relevant lease.

(e) Cash and cash equivalents

Cash and cash equivalents include cash at bank and on hand, demand deposits and other short-term high liquid investments with original maturities of three months or less. Bank overdraft is shown in current liabilities on the statement of financial position.

(f) Employee benefits

(I) Short term employee benefits and contributions to Mandatory Provident Fund ("MPF")

Short-term employee benefits are expressed as the related service is provided. A liability is recognised for the amount expected to be paid if the Association has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

Obligations for contributions to defined contribution retirement plan, a Mandatory Provident Fund scheme under the Hong Kong Mandatory Provident Fund Schemes Ordinance, are expensed as the related service is provided.

**THE ASSOCIATION OF FAMILY CARERS OF
SEVERELY INTELLECTUALLY DISABLED PERSONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(f) Employee benefits (continued)

(II) Defined benefit plan obligations

The Company has the long service payment ("LSP") of defined benefit plans under the Hong Kong Employment Ordinance. The Company's net obligation in respect of defined benefit plan is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods and discounting that amount. For LSP obligations, the estimated amount of future benefit is determined after deducting the negative service cost arising from the accrued benefits derived from the Company's MPF contributions that have been vested with employees, which are deemed to be contributions from the relevant employees.

(III) Termination benefits

Termination benefits are recognised when, and only when, the Association demonstrably commits itself to terminate employment or to provide benefits as a result of voluntary redundancy by having a detailed formal plan which is without realistic possibility of withdrawal.

(g) Revenue recognition

Revenue is recognised when it is probable that the economic benefits will flow to the Association and when the revenue can be measured reliably, as follows:

(I) Donation income

Donations received are accounted on cash basis. Receipt for specific fund from Social Welfare Department is recognised upon occurrence of the concerned event activities.

(II) Membership fee income

Membership fee is accounted on cash basis.

(III) Events income

Events income is accounted on cash basis.

(IV) Interest income

Interest income from bank deposit is accrued on a time apportionment basis by reference to the principal deposited and at the rate applicable.

(V) Government grants

Government grants are not recognised until there is reasonable assurance that the Association will comply with the conditions attaching to them and that the grants will be received. Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the Association with no future related costs are recognised in statement of comprehensive income in the reporting period in which they become receivable.

**THE ASSOCIATION OF FAMILY CARERS OF
SEVERELY INTELLECTUALLY DISABLED PERSONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

2. REVENUE

	Period from 1.10.2024 to 30.9.2025 HK\$	Period from 14.4.2023 to 30.9.2024 HK\$
Revenue:		
Donation received	2,980	23,345
Event income	690	5,000
Membership fee income	12,310	8,610
Fund from The Association of Parents of the Severely Mentally Handicapped (Note)	-	389,902
	<u>15,980</u>	<u>426,857</u>

Note: The Association of Parents of the Severely Mentally Handicapped was registered as a society in accordance with the provisions of Section 5A(1) of the Societies Ordinance on 19 March 1998 ("the Society"). In 2023, a limited guarantee company was incorporated to replace the Society. Amount of HK\$389,902 represented the accumulated fund transferred from the Society to the Association.

3. SURPLUS FOR THE REPORTING PERIOD

Surplus for the reporting period is stated after charging:

	Period from 1.10.2024 to 30.9.2025 HK\$	Period from 14.4.2023 to 30.9.2024 HK\$
Other items:		
Company secretarial and registered office fees	<u>10,500</u>	<u>4,200</u>

4. DIRECTORS' REMUNERATION

No remuneration of any kind was paid to any directors during the reporting period.

5. INCOME TAX

The Association is exempted from Hong Kong tax under Section 88 of the Hong Kong Inland Revenue Ordinance.

6. RESERVES

- (a) General reserve is used for funding administration expenses. Should the Association be unable to continue in existence as a going concern, adjustments would have to be made to reduce the values of assets to their recoverable amounts, to provide for any further liabilities which might arise. However, the members have confirmed their intention to provide assistance to solicit public financial supports, as and when necessary, to enable the Association to continue in existence as a going concern.

**THE ASSOCIATION OF FAMILY CARERS OF
SEVERELY INTELLECTUALLY DISABLED PERSONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

6. RESERVES (CONTINUED)

- (b) Grants from Social Welfare Department ("SWD") represented the 12th Batch Financial Support Scheme ("FSS") for Self-help Organisations of Persons with Disabilities ("PWDs") / Chronic Illnesses ("SHOPWDCI") (2024: 11th Batch Financial Support Scheme ("FSS") for Self-help Organisations of Persons with Disabilities ("PWDs") / Chronic Illnesses ("SHOPWDCI") and the One-off Special Grant for SHOPWDCI for Providing Assistance to PWDs in Making JoyYou Card Application ("JoyYou Card")). Analysis and usage of the grants from SWD are listed as follows:

	<u>FSS</u> HK\$	<u>JoyYou Card</u> HK\$	<u>Total</u> HK\$
<u>Period from 14.4.2023 to 30.9.2024</u>			
<u>Income</u>			
Grants from SWD	340,104	10,000	350,104
Programme /Activities fee income	57,260	2,400	59,660
Bank interest income	14	-	14
	<u>397,378</u>	<u>12,400</u>	<u>409,778</u>
Less: <u>Expenditures</u>			
Personal emoluments			
- Salaries	124,800	-	124,800
- MPF contributions	6,240	-	6,240
Programme /Activities expenses	214,128	12,356	226,484
Administrative cost	31,198	-	31,198
Others	2,000	-	2,000
	<u>(378,366)</u>	<u>(12,356)</u>	<u>(390,722)</u>
Surplus of grants from SWD	<u>19,012</u>	<u>44</u>	<u>19,056</u>
<u>Year ended 30.9.2025</u>			<u>FSS</u> HK\$
<u>Income</u>			
Grants from SWD			215,841
Programme /Activities fee income			<u>30,830</u>
			<u>246,671</u>
Less: <u>Expenditures</u>			
Personal emoluments			
- Salaries			64,800
- MPF contributions			3,240
Programme /Activities expenses			116,882
Administrative cost			<u>52,894</u>
			<u>(237,816)</u>
Surplus of grants from SWD			<u>8,855</u>

Surplus of grants from SWD will be refunded to the SWD subsequent to the end of the reporting period.

7. APPROVAL AND ISSUE OF FINANCIAL STATEMENTS

The statement of financial position was approved and the financial statements were authorised for issue by the directors on 9 December 2025.